Applegate Investments LLC 3809 Campbell Avenue Lynchburg, VA 24501

Phone: (434) 845-2100

Fax: (434) 845-5705

August 6, 2021

Virginia Department of Housing & Community Development 600 East Main Street Sutie 300 Richmond, VA 23219

Re: Notice Required Under Virginia Code Section 55.1-1308.2.B

To Whom It May Concern:

Applegate Investments LLC, a Virginia limited liability company ("Owner") is the owner of the Pine Acres Mobile Home Park located in Hurt, Virginia. Owner has received an offer from a third party to purchase the property for \$919,540 (the "Purchase Price").

Pursuant to Virginia Code Section 55.1-1308.2.B, Pine Acres Mobile Home Park is hereby giving notice to the Virginia Department of Housing and Community Development, and is simultaneously giving written notice to each tenant within the Property, that it is accepting the offer, contingent upon sending such notices and for a period of 60 days thereafter, giving consideration to any offer from a group or entity representing at least 25 percent of the tenants with a valid lease in the Property.

If you have any questions in this regard, please contact the Owner representative Charles Hammer, by phone at (434) 845-2100 or by email at investorsmgmt@aol.com.

Sincerely,

Charles Hammer Charles Hammer