



VIRGINIA INITIATIVE FOR
**GROWTH &
OPPORTUNITY**
IN EACH REGION

**VIRGINIA GROWTH AND OPPORTUNITY BOARD PROGRAM PERFORMANCE AND EVALUATION
COMMITTEE
February 5, 2026
2:00 PM
Virtual Meeting**

Members Present

Jim Cheng
Cliff Fleet
Jon Peterson

Members Absent

Nancy Agee

Call to Order Mr. Jim Cheng, Chair of the Virginia Growth and Opportunity (GO Virginia) Board Regional Council Committee, called the meeting to order.

Roll Call Mr. Billy Gammel, GO Virginia Senior Program Administrator for the Department of Housing and Community Development (DHCD), called the roll and noted that a quorum was present.

Public Comment Mr. Cheng opened the floor for public comment.
No members of the public appeared before the Committee for the public comment period.

The public comment period was closed.

October 15, 2024 Meeting Minutes Review Mr. Cheng noted that the consent agenda consisted of the October 15, 2024, meeting minutes.

A motion was made by Mr. Peterson and seconded by Mr. Fleet to approve the minutes. The motion passed (Yea: Cheng, Peterson, Fleet; Nay: None).

Fiscal Year 2026 Quarter 2 Project Review Mr. Cheng reviewed the projects that closed during Quarter 2 of Fiscal Year 2026. Ms. Sara Dunnigan, Director of Economic Development and Community Vitality for DHCD, then provided context on how performance closeout narratives are developed

and used by staff during the project closeout process. Additionally, Ms. Dunnigan answered questions from committee members regarding the closeout process and interpretation of results.

Productivity

Ms. Dunnigan began a recap of JLARC recommendations #1, #2, and #3, noting that all three of these had been accepted and completed by DHCD.

Ms. Dunnigan then discussed JLARC recommendation #4, which has yet to be completed by DHCD and calls for determining the outcomes of funded GO Virginia projects beyond the two-year grant period. Ms. Dunnigan noted that DHCD has been working on preparing an RFP for a third-party to conduct that analysis. Committee discussion followed. The committee endorsed this idea without a vote.

After this, Ms. Dunnigan discussed JLARC recommendation #12, which also has yet to be completed by DHCD and calls for revising the GO Virginia Return on Investment (ROI) policies. Ms. Dunnigan explained the statutory requirements of economic impact analysis for GO Virginia as well as the current process for evaluation which DHCD uses. Committee discussion followed.

Adjournment

The meeting was adjourned.