



VIRGINIA INITIATIVE FOR
**GROWTH &
OPPORTUNITY**
IN EACH REGION

VIRGINIA GROWTH AND OPPORTUNITY BOARD EXECUTIVE COMMITTEE

May 22, 2026

10:00 AM

In-Person Meeting – Library of Virginia

Members Present

Emily O’Quinn

John King

Jim Cheng

Cliff Fleet

Members Absent

Call to Order

Ms. Emily O’Quinn, Chair of the Virginia Growth and Opportunity (GO Virginia) Board Executive Committee, called the meeting to order.

Roll Call

Ms. Sara Dunnigan, Deputy Director of Economic Development and Community Vitality for the Department of Housing and Community Development (DHCD), called the roll and noted that a quorum was present.

Public Comment

Ms. O’Quinn opened the floor for public comment.

No members of the public appeared before the Committee for the public comment period.

The public comment period was closed.

Board Retreat Topics

Ms. Dunnigan held a discussion on proposed topics for the 2026 Board Retreat. Committee members then voiced their ideas for potential ways to approach the selected topics.

Recapture Discussion

Ms. O’Quinn began a discussion on the upcoming proposed \$10 million recapture from the GO Virginia Fund for FY27. Ms. O’Quinn discussed various potential strategies for how GO Virginia could allocate resources towards that reversion. Ms. Dunnigan then

provided additional details on the state of financial resources across the GO Virginia fund balances.

Adjournment

The meeting was adjourned.

DRAFT