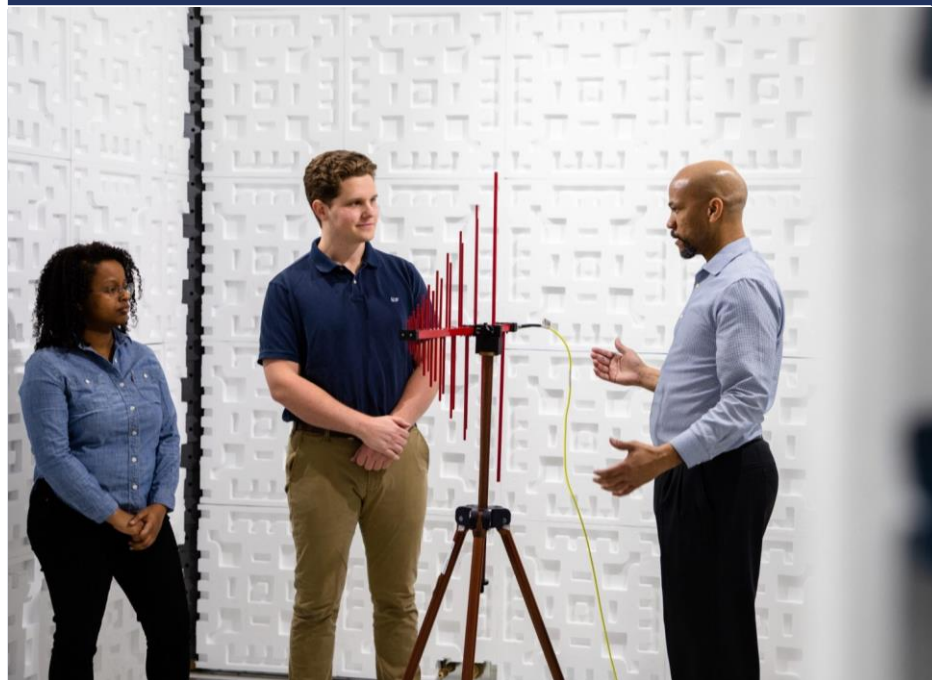




VIRGINIA INITIATIVE FOR
**GROWTH &
OPPORTUNITY**
IN EACH REGION

Virginia Growth and Opportunity Board

Business Meeting
September 10, 2024



Center for Energy Research and Education Industry Lab offers students the opportunities to observe and assist with research in fields of science and engineering. *(Photo courtesy of GO Virginia Region 2 Website)*



VIRGINIA DEPARTMENT OF HOUSING
AND COMMUNITY DEVELOPMENT
Partners for Better Communities



Agenda

- I. Opening
- II. Consent Agenda
- III. Deputy Director's Report
- IV. Program Performance and Evaluation Committee Report
- V. Governance and Policy Committee Report
- VI. Regional Council Committee Report
- VII. Information Items
- VIII. Adjournment



VIRGINIA DEPARTMENT OF HOUSING
AND COMMUNITY DEVELOPMENT
Partners for Better Communities

COgro Labs at Virginia Tech Corporate Research Center *(Source: GO Virginia Region 2 Annual Report)*



I. Opening

- a. Call to Order
- b. Introduction of New Members
- c. Roll Call
- d. Public Comment



VIRGINIA INITIATIVE FOR
**GROWTH &
OPPORTUNITY**
IN EACH REGION



VIRGINIA INITIATIVE FOR
**GROWTH &
OPPORTUNITY**
IN EACH REGION

II. Consent Agenda – *Action Items*

- a. June 4, 2024 Meeting Minutes
- b. FY25 Region 4 Capacity Building Budget Approval
- c. Region 4 GO TEC Contract Modification
- d. 2025 Board Calendar
- e. Region Council Certifications
- f. Amended Board Policy #2: Electronic Participation Policy



III. Deputy Director's Report

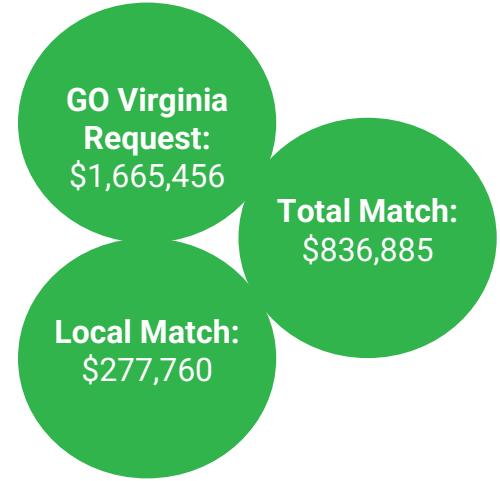
- a. **Action Item:** Per Capita Applications (3)



VIRGINIA INITIATIVE FOR
**GROWTH &
OPPORTUNITY**
IN EACH REGION

■ ■ Per Capita Applications

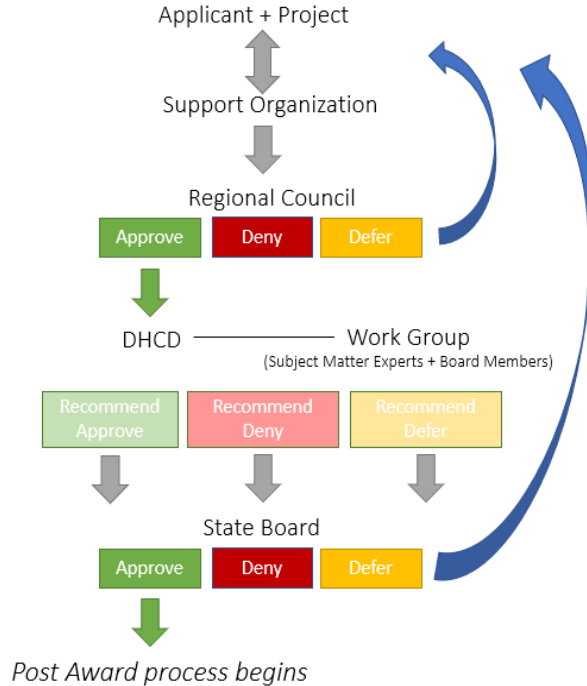
- 3 Proposals to Take Action On
- 2 out of 9 Regions Participated
- **Industry cluster targets:** Advanced Manufacturing, Aquaculture, Agriculture/Food and Beverage Manufacturing, Information and Emerging Technologies, and Manufacturing
- **Investment Strategies:** 1 Workforce Development Projects, 2 Site Development and Infrastructure Project





Application Process

GO Virginia Application Review



VIRGINIA INITIATIVE FOR
GROWTH & OPPORTUNITY
IN EACH REGION

- Applications are submitted to Regional Councils
- Approved applications are advanced to DHCD
- Technical review by DHCD staff
- Workgroup review and project pitch calls
- Staff prepares recommendations for Board
- Presented for Board consideration
 - *Approve*
 - *Defer*
 - *Not Approve*
- Approved projects go to contract



Evaluation Criteria

- **Regional Collaboration**
 - Meaningful participation of 2 or more localities
 - Collaboration with industry and other partners
- **Economic Impact**
 - Target Industry Focus
 - Leveraged Nonstate Resources and/or Cost Savings
 - Well Defined Outcomes and Products
- **Project Readiness**
 - Partner Commitments, Match Resources, and Milestones
- **Sustainability**



VIRGINIA INITIATIVE FOR
**GROWTH &
OPPORTUNITY**
IN EACH REGION

Region 6: Regional Talent Strategy

Participating Localities: Bay Consortium Workforce Board on behalf of its member localities (cash) -

Applicant: Bay Consortium Workforce Development Board

Targeted Industry Cluster(s): Aquaculture, Healthcare, Information Technology, Manufacturing

Investment Strategy: Workforce Development

Goal: To build new capacity to enhance career exposure and support regional workforce development activities.

Products

- Business Toolkit

Outcomes:

- 70 jobs placements
- 35 businesses served
- 25 new interns placed
- 15 new apprenticeships created



VIRGINIA INITIATIVE FOR
**GROWTH &
OPPORTUNITY**
IN EACH REGION

**GOVA
Request:**
\$536,580

Total Match:
\$272,385
Local Match:
\$64,760

Project Budget:
\$808,965

**Additional
Leverage:**
\$0

Staff Recommendation: **Defer**

Region 1: Western Lee Sewer Phase 1A



VIRGINIA INITIATIVE FOR
**GROWTH &
OPPORTUNITY**
IN EACH REGION

Participating Localities: Lee County (advisory)

Applicant: Lee County

Targeted Industry Cluster(s): IT and Emerging Technologies

Investment Strategy: Site Development and Infrastructure

Goal: To design a new sewer collection and treatment facility in the western portion of Lee County.

Outcomes: No direct GO Virginia outcomes

**GOVA
Request:**
\$703,000

Total Match:
\$351,500
Local Match:
\$0

Project Budget:
\$2,803,000

**Additional
Leverage:**
\$1,748,500

**Staff Recommendation: Not
Approve**

Region 1: Progress Park Lot 10

Participating Localities: Bland County (advisory group), Wythe County (cash)

Applicant: Joint Industrial Development Authority of Wythe County

Targeted Industry Cluster(s): Advanced Manufacturing, Food and Beverage Manufacturing, Information and Emerging Technologies

Investment Strategy: Site Development and Infrastructure

Goal: To grow and diversify the regional economy by expanding the number of business-ready sites.

Outcomes:

- 52 acres advanced from a Tier 2 to a Tier 5 per the Virginia Business Ready Sites Program



VIRGINIA INITIATIVE FOR
**GROWTH &
OPPORTUNITY**
IN EACH REGION

**GOVA
Request:**
\$425,876

Total Match:
\$213,000
Local Match:
\$213,000

Project Budget:
\$7,185,626

**Additional
Leverage:**
\$6,546,750

Staff Recommendation:
Approve



III. Deputy Director's Report

b. JLARC Recommendation Review and Roadmap



VIRGINIA INITIATIVE FOR
**GROWTH &
OPPORTUNITY**
IN EACH REGION



VIRGINIA INITIATIVE FOR
**GROWTH &
OPPORTUNITY**
IN EACH REGION

IV. Program Performance and Evaluation Committee Report



VIRGINIA INITIATIVE FOR
**GROWTH &
OPPORTUNITY**
IN EACH REGION

V. Governance and Policy Committee Report

- a. **Action Item:** Amended Board Policy #4 – Growth of Traded Industry Clusters
- *It is the policy of the Virginia Growth and Opportunity Board that program funds shall be used to support the growth of prioritized traded industry clusters as identified in each Regional Council's Economic Growth and Diversification Plan.*
 - *A traded industry cluster is defined as industry sector(s) where the majority of goods and services are sold or have the potential to be sold outside the Commonwealth.*
 - *It is within the powers of the Board to adopt superseding policies that make targeted exceptions to this Policy should the Board identify challenges that would otherwise hinder the growth of traded industry clusters.*



VIRGINIA INITIATIVE FOR
**GROWTH &
OPPORTUNITY**
IN EACH REGION

VI. Regional Council Committee Report



VIII. Information Items

- *DHCD Administratively Approved Projects*
 - *Region 1 – Wildwood Commerce Park Site 1 Due Diligence*
 - *Region 2 – GMP CLEAN*
 - *Region 5 – Unmanned Systems Site Planning*
 - *Region 7 – SciTech Innovation District Planning Grant*



VIRGINIA INITIATIVE FOR
**GROWTH &
OPPORTUNITY**
IN EACH REGION



IX. Adjournment



VIRGINIA INITIATIVE FOR
**GROWTH &
OPPORTUNITY**
IN EACH REGION

Future Meeting Schedule

- December 10th Board Meeting (Virtual)