AGENDA
VIRGINIA GROWTH AND OPPORTUNITY BOARD
Tuesday, September 15, 2026
3:00 PM – 4:30 PM
Virtual link

LOCATION:
Brightpoint Community College
13101 Route 1, Chester, Virginia
Nicholas Center Ballroom, N102B

If unable to join virtually, please dial for technical assistance: 1-804-652-9302

I.	OPENING	
	a. Call to Order	Chair
	b. Introduction of New Members	Chair
	c. Roll Call	Cody Anderson
	d. Public Comment	Chair
II.	CONSENT AGENDA – ***Action Item***	Chair
	a. June 9, 2026 Meeting Minutes	
	b. 2027 State Board Quarterly Meeting Calendar	
	c. Regional Councils Certifications	
	d. Amendment Board Policy #14: Maximum Regional Per Capita Carryover Allowance	
	e. Board Policy #2: Electronic Participation in Virginia Growth and Opportunity Board Meetings	
III.	DEPUTY DIRECTOR'S REPORT	Sara Dunnigan
	a. Per Capita Implementation Grant Applications (6) – ***Action Item***	
IV.	EXECUTIVE COMMITTEE REPORT	Emily O'Quinn
	a. FY26 Budget Fund Recapture Method – ***Action Item***	
V.	GOVERNANCE AND POLICY COMMITTEE REPORT	Cliff Fleet
VI.	PROGRAM PERFORMANCE & EVALUATION COMMITTEE REPORT	Jim Cheng
VII.	REGIONAL COUNCIL COMMITTEE REPORT	John King
VIII.	INFORMATION ITEMS	Sara Dunnigan
	a. DHCD Administratively Approved Projects	
	b. FY26 Maximum Regional Per Capita Carryover Allowance Notification	
IX.	ADJOURNMENT	Chair

II. CONSENT AGENDA

a. June 9, 2026 Meeting Minutes

b. 2027 State Board Quarterly meeting Calendar

c. Regional Councils Certifications

d. Amendment Board Policy #14: Maximum Regional Per Capita Carryover Allowance

e. Board Policy #2: Electronic Participation in Virginia Growth and Opportunity Board Meetings

VIRGINIA GROWTH AND OPPORTUNITY BOARD MEETING
June 9, 2026
1:00 PM
Virtual

Members Present	Members Absent
Reggie Aggarwal	Nancy Howell Agee
Jim Cheng	Senator Creigh Deeds
Ben J. Davenport, Jr	Senator L. Louise Lucas
Bill Dotson	
Cliff Fleet	
W. Heywood Fralin	
Joel Griffin	
Kenneth Johnson	
Delegate Terry Kilgore	
John King	
Senator Ryan McDougle	
Emily O'Quinn	
Jon Peterson	
Fouad Qreitem	
Thomas Ransom	
Delegate Atoosa Reaser	
Delegate Virgil Thornton	
Delegate Luke Torian	

Call to Order

Ms. Emily O'Quinn, Chair of the Virginia Growth and Opportunity (GO Virginia) Board, called the meeting to order.

Ms. O'Quinn made remarks welcoming the Delegate Atoosa Reaser as a new member of the Board and also welcoming Clinton Joseph, the newest GO Virginia Program Administrator at the Virginia Department of Housing and Community Development (DHCD).

Roll Call

Ms. Shara Gibson, GO Virginia Program Manager for the DHCD, called the roll and stated that a quorum was present.

Public Comment

Ms. O'Quinn opened the floor for public comment.

Ms. Gibson noted that there was one written public comment submitted by Mary Pope Hutson, President of Sweet Briar College. Ms. Hutson wrote in support of the Sweet Briar College Thermal Engineering Program in Greater Lynchburg project. Ms. Hutson urged the Board to consider approving the project.

Sara Dunnigan, Deputy Director of Economic Development and Community Vitality, noted that the members of the public seeking to join the meeting were experiencing difficulties joining the meeting due to an incorrect link associated with the meeting's agenda.

Ms. Gibson noted that no other members of the public indicated intention to provide public comment. The public comment period was closed.

Consent Agenda

Ms. O'Quinn noted that the consent agenda consisted of the meeting minutes for the March 24, 2026, meeting, the FY27 Regional Per Capita and Competitive Fund Allocations, the FY27 Regional Capacity Building Fund Allocation and Continuation of Match Waiver, the FY27 Regional Capacity Building Budget Approvals, and an amendment to Board Policy #7 – FY19 Capacity Building Match Requirement.

After discussion, a motion was made by Mr. Fleet and seconded by Mr. Johnson to approve the consent agenda. The motion passed (Y: Aggarwal, Cheng, Davenport, Fleet, Fralin, Griffin, Johnson, Kilgore, King, McDougle, O'Quinn, Peterson, Qreitem, Ransom, Reaser, Thornton; N: none; Abstentions: none).

Public Comment

Ms. O'Quinn noted that due to technical difficulties with meeting access, the Board would revisit the public comment period.

Ms. Alison Varner-Denbigh, Executive Director of GO Virginia Region 8, provided public comment in favor of the Shenandoah Valley Innovation Commercialization Impact Network. Ms. Varner-

Denbigh urged the Board to provide clear guidance for next steps to better prepare the application for success, should the Board choose to defer it.

Ms. Mary Pope Hutson, President of Sweet Briar College, spoke in support of the Sweet Briar College Thermal Engineering Program in Greater Lynchburg project. Ms. Hutson urged the Board to consider approving the project.

Ms. Gibson noted that no other members of the public indicated intention to provide public comment. The public comment period was closed.

Deputy Director's Report

Ms. Sara Dunnigan provided a brief overview of the application review process for GO Virginia grant applications.

Ms. Dunnigan presented the Board with 6 Per Capita applications regarding site development and infrastructure, cluster scale-up, and talent development: Strategic Cluster Advancement for Leading Energy (SCALE) from Regions 4 and 5 (recommended by the workgroup for a reduced amount of $154,391), National Innovation Quarter (NIQ) from Region 7 (recommended by the workgroup for approval), Glade Highlands Regional Industrial Park Lots 6 & 7 from Region 1 (recommended by the workgroup for approval contingent on a successful award by the US EDA), Sweet Briar College Thermal Engineering Program in Greater Lynchburg from Region 2 (recommended by the workgroup for deferral), Cybersecurity and Artificial Intelligence Lab to Advance Workforce Readiness from Region 4 (recommended by the workgroup for approval), and Shenandoah Valley Aviation and Logistics Workforce Pipeline from Region 8 (recommended by the workgroup for approval).

Ms. O'Quinn noted that the Board would vote on the proposed projects as a block.

Mr. Johnson requested that the Strategic Cluster Advancement for Leading Energy (SCALE) project be pulled from the block for separate considerations.

A motion was made by Mr. Fleet and seconded by Mr. Griffin to approve the remaining projects as recommended by the workgroup. The motion passed (Y: Aggarwal, Cheng, Davenport, Dotson, Fleet, Fralin, Griffin, Johnson, King, McDougle, O'Quinn, Peterson, Qreitem, Ransom, Reaser, Thornton; N: none; Abstentions: none).

A motion was made by Mr. Ransom and seconded by Mr. Thornton to approve the Strategic Cluster Advancement for Leading Energy (SCALE) project as recommended by the workgroup. The motion passed (Y: Aggarwal, Cheng, Davenport, Dotson, Fleet, Fralin, Griffin, King, McDougle, O'Quinn, Peterson, Qreitem, Ransom, Reaser, Thornton; N: none; Abstentions: Johnson).

Ms. Dunnigan presented the Board with 4 Competitive Fund applications regarding site development and infrastructure, cluster scale-up, and talent development, and entrepreneurship and innovation: Venture Central Food and Beverage Accelerator from Region 9 (recommended by the workgroup for approval), AED Commercial Real Estate from Regions 4, 5, and 7 (recommended by the workgroup for approval at a reduced amount of $250,000), GO TEC Career Connections Expansion in Regions 2 & 3 from Region 2 (recommended by the workgroup for deferral), and Shenandoah Valley Innovation Commercialization Impact Network from Region 8 (recommended by the workgroup for deferral).

Ms. O'Quinn noted that the Board would vote on the proposed projects as a block.

Mr. Davenport requested that the GO TEC Career Connections Expansion in Regions 2 & 3 be pulled from the block for separate considerations.

After discussion, a motion was made by Mr. Cheng and seconded by Mr. Johnson to approve the remaining projects as recommended by the workgroup. The motion passed (Y: Aggarwal, Cheng, Davenport, Dotson, Fleet, Griffin, Johnson, King, McDougle, O'Quinn, Peterson, Qreitem, Ransom, Reaser, Thornton; N: none; Abstentions: none).

A motion was made by Mr. King and seconded by Mr. Aggarwal to approve the workgroup recommendation for the GO TEC Career Connections Expansion in Regions 2 & 3 project. The motion passed (Y: Aggarwal, Cheng, Dotson, Fralin, Griffin, Johnson, King, McDougle, O'Quinn, Peterson, Qreitem, Ransom, Reaser, Thornton; N: none; Abstentions: Davenport).

Executive Committee Report

Ms. O'Quinn provided a report on behalf of the Executive Committee. Ms. O'Quinn noted that the committee discussed the GO Virginia investment strategies and the upcoming September Board Retreat. Ms. O'Quinn explained that the Board had received positive feedback regarding the previous years retreat, particularly regarding small group breakout sessions enabling interaction between the Regional Council leaderships and the members of the State Board.

Ms. O'Quinn also noted that the committee discussed potential recapture formulas for funds to be recaptured as part of the approved amendments to the 2025 Appropriations Act. Ms. O'Quinn discussed that there was no recommendation for a formula at this time, but that members of the Board should reach out contact her to provide feedback on potential recapture formula method ideas. Ms. O'Quinn noted that the Board would need to take action at the next Board meeting, which will occur after the General Assembly adopts the full state budget.

Governance and Policy Committee Report

Ms. O'Quinn recognized Mr. Cliff Fleet, Chair of the Governance and Policy Committee, to provide a report for the Committee.

Mr. Fleet noted that the Committee met virtually on May 19th. Mr. Fleet explained that the committee discussed JLARC Policy Consideration 2, which recommended the Board consider adopting a policy to allow small organizations with cash flow challenges to receive a portion of their grant award in advance, as opposed to on a reimbursement basis. Mr. Fleet explained that the Board received a presentation from DHCD which provided an overview of flexibilities in the reimbursement-based grant process, that allows subgrantees to receive reimbursement after providing proof of expense without proof of payment, provided that the proof of payment be provided during their next reimbursement request. Mr. Fleet noted that this process, which had been operational but not properly documented in guidance, allows flexibility for cash flow challenged organizations. Mr. Fleet noted that this flexibility will be memorialized in guidance ahead of FY27, and that the committee chose to take no action to advance a policy consistent with the JLARC recommendation, noting the existing flexibilities in grant disbursement.

Mr. Fleet noted that at the March 24th meeting of the State Board, the Board chose to refer the topic of talent attraction and retention as a GO Virginia fundable activity to the committee for additional consideration. Mr. Fleet discussed that the committee hosted presentations from Nicole Overly, the Executive Director of Virginia Works and Debbie Melvin, the Vice President of Talent and Partnerships at VEDP, who provided foundational information on the Commonwealths existing efforts to promote talent attraction and retention.

Program Performance and Evaluation Committee Report

Ms. O'Quinn recognized Mr. Jim Cheng, Chair of the Program Performance and Evaluation Committee to provide a report for the Committee.

Mr. Cheng reported that the committee discussed JLARC Recommendation #12, which recommended that the Board create a dollar threshold for use of Return on Investment (ROI) in project evaluation and that ROI should be tailored to specific projects and calculated by professional staff. Mr. Cheng noted that the committee discussed potential alternatives to the existing ROI calculator and chose to move a recommendation forward that the program switch to a new fiscal return model that would be prepared by DHCD staff as opposed to applicants. Mr. Cheng also noted that the recommendation does not include a dollar threshold for using this new model, but that all projects would receive equitable treatment and would be subject to evaluation through the new model.

Ms. O'Quinn noted that because the recommendation from the committee comes as a standing motion, that the motion does not require a second. The motion passed (Y: Aggarwal, Cheng, Davenport, Fleet, Fralin, Griffin, Johnson, King, McDougle, O'Quinn, Peterson, Qreitem, Ransom, Reaser, Thornton; N: none; Abstentions: none).

Adjournment

The meeting was adjourned.

VIRGINIA INITIATIVE FOR GROWTH & OPPORTUNITY IN EACH REGION

GO VIRGINIA

Virginia Growth and Opportunity Board

2027 Board Meeting Schedule

Tuesday, March 9, 2027

Tuesday, June 8, 2027

Tuesday, September 14, 2027

Tuesday, December 7, 2027

All meetings will be held at 1:00 p.m.

Memorandum

TO: Virginia Growth and Opportunity Board

FROM: DHCD Staff

RE: Annual Certification of Regional Councils

DATE: 09/15/2026

Background

Virginia State Code describes the powers and duties of the Board and the Board's role in the formation and subsequent certification of the Regional Councils. In December 2019, the Board enacted a process change whereby DHCD would review the council composition and member selection to certify each council meets the program guidelines.

Annual Certification

For the fiscal year of July 2025 through June 2026, DHCD has reviewed the council member composition and the council by-laws of each of the nine regional councils and recommends certifications for the following regions:

- Region 2 Council
- Region 4 Council
- Region 5 Council
- Region 6 Council
- Region 7 Council
- Region 8 Council

Each of these six councils has a composition that meets the membership requirements as listed in § 2.2-2488 C. Each council has adopted by-laws that ensure accordance with GO Virginia program guidelines in terms of membership selection processes and general governance.

Many of these councils went beyond the membership requirements listed in Code and set standards to maintain a roster of council members that represent greater gender and ethnic diversity and represent a broad geography in their respective regions.

DHCD recommends provisional certification for the following regions:

- Region 1 Council
- Region 3 Council
- Region 9 Council

These three councils meet most of the membership requirements as listed in § 2.2-2488 C, however there are gaps in one or more categories required in code. DHCD recommends provisional approval of these regional councils for a period of six months to allow the regions to continue to receive grant awards while also providing flexibility for each region to identify appropriate candidates that remedy current gaps in their memberships.

Code References:

§ 2.2-2486. Powers and duties of the Board.

2. Certify qualifying regions and regional councils, including developing and implementing guidelines or procedures for such certification.

§ 2.2-2488. Formation of regional councils.

C. A regional council shall include representatives from (i) the education sector, including school divisions, community colleges, and public institutions of higher education; (ii) the economic and workforce development sector; (iii) local government; (iv) planning district commissions; (v) nonprofit organizations; and (vi) other entities that significantly affect regional economic or workforce development. Membership may include one or more nonlegislative citizen members of the Board from the region. A majority of the members of a regional council shall be from the private sector with demonstrated significant private-sector business experience. A regional council shall be chaired by a citizen member from the region with significant private-sector business experience.

D. The Board shall certify that the regional council member selection process, membership, governance, structure, composition, and leadership meet the requirements of this article and the program guidelines and procedures. The Board shall certify that the regional council has adopted bylaws and taken other such steps in its organizational activities and business plan as are necessary or required by Board guidelines and procedures to provide for accountability for and oversight of regional activities funded from the Fund.

Memorandum

TO: GO Virginia Board Members

FROM: DHCD Staff

RE: Board Policy #14 Maximum Regional Per Capita Carryover Allowance

DATE: 09/15/2026

BACKGROUND: At the December 13, 2022, meeting of the GO Virginia State Board, the Board adopted Board Policy #14: Maximum Regional Per Capita Carryover Allowance and Establishment of Regional Performance Pool. This policy was adopted to enact Item 115 #5c subsection 5 of the 2022-2024 Biennium Budget. That budget language reads as follows:

"The Virginia Growth and Opportunity Board may rescind funds allocated to regional councils on a per capita basis, if the unobligated balances of a regional council exceeds its average annual per capita distribution award. Any funds rescinded pursuant to this paragraph shall be retained in the Virginia Growth and Opportunity Fund (09272) and may be used by the Virginia Growth and Opportunity Board for grant awards to competitive projects. The Department shall notify the Chairs of the House Appropriations and Senate Finance and Appropriations Committees within 10 days of the decision by the Virginia Growth and Opportunity Board to rescind regional per capital allocations. The regional council, the amount, and reason for unused funds shall be included in such notice."

This policy was written to go into effect with the first instance of rescinded funds taking place on July 1, 2023. After consideration by the Board of the short notice between enactment of the policy and the first rescinding mechanism, the Board adopted an amendment to the policy on June 13, 2023. This amendment provided an initial one quarter extension for the rescinding of funds to October 1, 2023.

PROPOSED CHANGE: The proposed amendment is technical in nature and changes terminology to align with updates to the GO Virginia Competitive Fund viewed and endorsed by the Board on December 12, 2023. These updates to the Competitive Fund altered access pathways to the Competitive Fund by expanding eligible projects from those that include the participation of multiple GO Virginia regions to an access pathway for both multi-regional projects and single region projects in instances where there is extraordinary economic opportunity and the applying region does not have sufficient Per Capita funding to fund the project.

This expanded access pathway negated the need for a Regional Performance Pool geared toward single region access and therefore this amendment eliminates that language and reflects that the funds rescinded through the policy goes into one funding pool, the Competitive Fund, which all regions may access.

RECOMMENDATION: DHCD staff recommends the Board approve this amendment to Board Policy #14: Maximum Regional Per Capita Carryover Allowance.

Board Policy #14

TITLE: Maximum Regional Per Capita Carryover Allowance~~ and Establishment of Regional Performance Pool~~

EFFECTIVE DATE: 12/13/2022

AUTHORITY: Item 115 #5c subsection 5 of the 2022-2024 Biennium Budget

POLICY STATEMENT: It is the policy of the Virginia Growth and Opportunity Board that, as permitted by Item 115 #5c subsection 5 of the 2022-2024 Biennium Budget, the Board will establish a maximum carryover allowance for Per Capita Funds~~ and establish a Regional Performance Pool which shall be part of the Statewide Competitive Fund~~. Funds subject to this policy will be moved to the GO Virginia Competitive fund. ~~This fund is established to encourage resource utilization and make additional resources available to eligible regions on a competitive basis.~~ Regions may carry forward an amount not to exceed the prior year's per capita allocation funding. Recapture of these funds will first take ~~place on October 1, 2023 and then~~ on the first day of ~~the~~ each fiscal year~~ for every year thereafter~~.

~~The Regional Performance Pool will be available to those regions who have fully obligated their per capita fund allotments. The Regional Performance Pool will accept applications quarterly and conform to program guidance developed by DHCD in consultation with regional stakeholders.~~

APPROVAL AND REVIEW: This Board policy was reviewed and approved on~~ 6/13/2023~~ 9/15/2026.

SUPERSESSION: This policy includes technical amendments to Board Policy #14 approved on 12/13/2022, and ~~on~~ revised on 6/13/2023, and on 9/14/2026**.**

DHCD DIRECTOR: ~~Bryan Horn~~ Dr. Tamarah Holmes Ph.D

Memorandum

TO: Virginia Growth and Opportunity Board

FROM: Sara Dunnigan, Deputy Director, DHCD

RE: Updated Electronic Participation Policy

DATE: 09/15/2026

Background

In the 2024 General Assembly Session, the Code of Virginia was amended to modify FOIA provisions concerning electronic participation policies. Under this change, public bodies are now required to adopt an electronic participation policy annually.

The attached revision to Board Policy #2 incorporates the updated adoption date, with no substantive modifications.

Board Policy #2

TITLE: Electronic Participation in Virginia Growth and Opportunity Board Meetings

EFFECTIVE DATE: ~~12/9/2025~~ 9/15/2026

AUTHORITY: § 2.2-3708.2 of the Code of Virginia

POLICY STATEMENT:

Individual Requests for Remote Participation:

It is the policy of the Virginia Growth and Opportunity Board that individual Board members may participate in meetings of the Board by electronic communication means as permitted by Virginia Code § 2.2-3708.3 of the Code of Virginia. This policy shall apply to the entire membership and without regard to the identity of the member requesting remote participation or the matters that will be considered or voted on at the meeting.

Whenever an individual member wishes to participate from a remote location, the law requires a quorum of the Board to be physically assembled at the primary or central meeting location.

When such individual participation is due to a personal matter, such participation is limited by law to two meetings per calendar year or 50 percent of the meetings held per calendar year rounded up to the next whole number, whichever is greater.

When audio-visual technology is available, a member of the body shall, for purposes of quorum, be considered absent from any portion of the meeting during which visual communication with the member is voluntarily disconnected or otherwise fails or during which audio communication involuntarily fails.

Requests for Individual Remote Participation; Automatic Approval Process:

Requests for remote participation by a member of the Board shall be conveyed to the Chair of the Board.

Individual participation from a remote location shall be approved unless such participation would violate this policy or provisions of the Virginia Freedom of Information Act (§ 2.2-3700 et seq.) of the Code of Virginia. If a member's participation from a remote location is challenged, then the Board shall vote whether to allow such participation.

The request for remote participation shall be recorded in the minutes of the meeting. If the Board votes to disapprove of the member's participation because such participation would violate this policy, such disapproval shall be recorded in the minutes with specificity. The minutes shall include other information as required by §§ 2.2-3707 and 2.2-3708.3.

Eligible Reasons for Individual Remote Participation:

A member of the Board may request remote participation for one of four reasons. These reasons fall into two different categories: personal matters and non-personal matters.

Requesting remote participation due to personal matters:

a) The member is unable to attend the meeting due to a personal matter and identifies with specificity the nature of the personal matter. However, the member may not use remote participation due to personal matters more than two meetings per calendar year or 25 percent of the meetings held per calendar year rounded up to the next whole number, whichever is greater.

Requesting remote participation due to non-personal matters:

b) The member has a temporary or permanent disability or other medical condition that prevents the member's physical attendance. For the purposes of determining whether a quorum is physically assembled, an individual member of the body who is a person with a disability as defined in §51.-40.1 and uses remote participation counts toward the quorum as if the individual was physically present.
c) A medical condition of a member of the member's family requires the member to provide care that prevents the member's physical attendance or the member is a caregiver who must provide care for a person with a disability at the time the public meeting is being held thereby preventing the member's physical attendance. For the purposes of determining whether a quorum is physically assembled, an individual member of the body who is a caregiver for a person with a disability and uses remote participation counts toward the quorum as if the individual was physically present.
d) The member's principal residence is more than 60 miles from the meeting location identified in the required notice for such meeting

The limitation to two meetings per calendar year or 25 percent of the meetings held per calendar year does not apply to non-personal matters as stated above and only applies when the member participates remotely due to a personal matter.

Minutes Requirements

a) If an individual member remotely participates in a meeting, a general description of the remote location must be included in the minutes. The minutes should be described in a similar matter as the following: ["Member" participated from their home in [locality]" or that "[Member] participated from their office in [locality]." The remote location does not need to be open to the public.
b) If a member remotely participates due to a (i) temporary or permanent disability or other medical condition that prevented the member's physical attendance or (ii) family

member's medical condition that required the member to provide care for such family member, thereby preventing the member's physical attendance, that fact must be included in the minutes. While the fact that a disability or medical condition prevents the member's physical attendance must be recorded in the minutes, it is not required to identify the specific disability or medical condition.

c) If a member remotely participates because the member's principal residence is more than 60 miles from the meeting location, the minutes must reflect that fact.
d) If a member remotely participates due to a personal matter, the minutes must include the specific nature of the personal matter cited by the member.
e) As stated above, if remote participation by a member is disapproved because it would violate the participation policy adopted by the Board, such disapproval must be recorded in the minutes with specificity.

All Virtual Public Meetings:

It is the policy of the Virginia Growth and Opportunity Board that the Board may hold all-virtual public meetings pursuant to subsection C of §2.2-3708.3. Such all virtual public meetings are limited by law to two meetings per calendar year or 25 percent of the meetings held per calendar year rounded up to the next whole number, whichever is greater. Additionally, an all-virtual public meeting may not be held consecutively with another all-virtual public meeting.

Statutory Requirements for Conducting an All-Virtual Public Meeting:

a) An indication of whether the meeting will be an in-person or all-virtual public meeting must be included in the required meeting notice along with a statement notifying the public that the method by which the Board chooses to meet shall not be changed unless the Board provides a new meeting notice in accordance with the provisions of §2.2-3707.
b) Public access to the all-virtual public meeting must be provided via electronic communication means.
c) The electronic communication means used must allow the public to hear all members of the public body participating in the all-virtual public meeting and, when audio-visual technology is available, to see the members of the Board as well.
d) A phone number or other live contact information must be provided to alert the Board if the audio or video transmission of the meeting provided by the Board fails, staff must monitor such designated means of communication during the meeting, and the Board must recess until public access is restored if the transmission fails for the public.
e) A copy of the proposed agenda and all agenda packets and, unless exempt, all materials furnished to members of the Board for a meeting must be made available to the public in electronic format at the same time as such materials are provided to members of the Board.

f) No more than two members of the Board are together in any one remote location unless that remote location is open to the public to physically access it.
g) If a closed session is held during an all-virtual public meeting, transmission of the meeting to the public must resume before the public body votes to certify the closed meeting as required by subsection D of §2.2-3712.
h) The Board shall not convene an all virtual public meeting (i) more than two times per calendar year or 25 percent of the meetings held per calendar year rounded up to the next whole number, whichever is greater, or (ii) consecutively with another all-virtual public meeting.
i) Minutes of all-virtual public meetings held by electronic communication means are taken as required by §2.2-3707 and include the fact that the meeting was held by electronic communication means and the type of electronic communication means by which the meeting was held. If a member's participation from a remote location pursuant to this subsection is disapproved because such participation would violate the policy adopted pursuant to subsection D, such disapproval shall be recorded in the minutes with specificity.

APPROVAL AND REVIEW: This Board policy was reviewed and approved on September 10, 2024 and readopted by the Board on December 9, 2025~~.~~ and on September 15, 2026.

SUPERSESSION: None.

DHCD DIRECTOR: ~~Maggie Beal~~ Dr. Tamarah Holmes Ph.D

III. DEPUTY DIRECTOR'S REPORT- ***Action Item***

a. Per Capita Implementation Applications (6)
   i. Talent Development (4)
   ii. Entrepreneurship and Innovation (2)

Per Capita Applications

Talent Development

Per Capita Implementation Application

Advancing Maritime Career Pathways

Region: 5 – Hampton Roads
Applicant(s): Hampton Roads Workforce Council
Participating Localities: City of Norfolk (advisory), City of Virginia Beach (advisory), City of Chesapeake (advisory), City of Portsmouth (advisory), City of Suffolk (advisory), City of Hampton (advisory), City of Newport News (advisory), City of Williamsburg (advisory), York County (advisory), James City County (advisory), Southampton County (advisory), Isle of Wight County (advisory), Northampton County (advisory)

Investment Strategy: Talent Development
Targeted Industries: Advanced Manufacturing, Ship Repair and Shipbuilding, Port Operations, Logistics, and Warehousing, and Energy Security
Project Type: Per Capita Implementation

Project Goal(s): To expand the pool of qualified applicants in GO Virginia Region 5's priority industry sectors.

Project Description: The Hampton Roads Workforce Council proposes expanding the Hampton Roads Maritime Training System (HRMTS) from an entry-level talent pipeline into a comprehensive career lifecycle model for Southeastern Virginia's maritime sector. Building on a regional workforce strategy initially launched through GO Virginia in 2020 and subsequently supported by the U.S. Navy and the U.S. Economic Development Administration, HRMTS will continue to recruit and place new workers into urgent shipbuilding and ship repair roles.

This next phase focuses on long-term retention and growth by providing incumbent workers with upskilling and reskilling opportunities. By adapting training to reflect modern industry shifts toward automation, digital systems, and advanced manufacturing, the initiative aims to help incumbent workers transition into higher-wage technical, supervisory, and specialized positions while boosting regional employer competitiveness.

The HRMTS enjoys a wide range of support from private employers, including but not limited to Huntington Ingalls and the membership of the Virginia Ship Repair Association.

Advancing Maritime Career Pathways

To operationalize this model, the project incorporates employer-driven training, career navigation coaching, and a mobile-friendly interactive career pathways platform that maps out skill translations and long-term advancement tracks. Instructional delivery will leverage regional community college systems—including Tidewater, Virginia Peninsula, and Paul D. Camp Community Colleges—alongside specialized industry training providers. Participants will earn industry-recognized credentials aligned with regional demand, covering technical competencies such as advanced welding, computer-aided and digital design, fiber optics, crane operation, and industrial electrical systems. Ultimately, by giving workers a visible, structured future within the local maritime industry, the expansion aims to reduce workforce exit and cultivate a sustainable talent pool for Hampton Roads.

Project Budget:

Type of Funds	Totals
GO Virginia Request	**$ 1,200,000**
Matching Funds	**$ 600,000**
Local Match	$ 120,000
Additional Leverage	**$ 7,000,000**
Total Project Budget	**$ 8,800,000**

Funding Details*:* GO Virginia funds will support a mix of short-term and advanced technical training aligned with employer demand, development and dissemination of a career pathways platform, a dedicated Maritime Career Pathways Coordinator, and employer outreach and engagement.

Match will be used for salaries ($120,000 cash contribution), training ($105,000 cash contribution), and contract services ($375,000 cash contribution) to support aligned workforce development activities that strengthen regional maritime talent pipelines

Outcomes:

- 170 people trained
- 15 businesses served
- 170 credentials awarded

Advancing Maritime Career Pathways

Workgroup Discussion:

- This application demonstrates great alignment with the goals and strategies identified in the Region 5 Economic Growth and Diversification Plan.

- This application demonstrates exceptional private sector support, including but not limited to employers such as Huntington Ingalls, Auxiliary Systems Incorporated, and membership of the Virginia Ship Repair Association.

Workgroup Recommendation:

Based on the workgroup discussion and application review, the workgroup recommends that this application recommends this application for **approval.**

Application Review Summary	
Economic Impact	
Clear Metrics and Program Aligned Outcomes	YES
Alignment with Targeted Industry Sectors (G&D, REI, or TPI)	YES
Economic Impact Analysis Validated	YES
Evidence of Industry Demand for Project	YES
Regional Collaboration	
Meaningful Local Participation	YES
Private Industry Involvement	YES
Demonstrates Regional Coordination & Contribution	YES
Project Readiness	
Defined Timeline and Milestones	YES
Budget Complete and Match Verified	YES
Sustainability	
Defined Post Grant Sustainability Plan	YES

Previous Grant Performance:

Campus 757 Implementation:

- Students Trained: 1757 (0 committed)
- Jobs Created/Filled: 551 (700 committed)
- Businesses Served: 473 (200 committed)
- New Internships Created: 347 (450 committed)

Advancing Maritime Career Pathways

Hampton Roads Workforce Council Talent Pipeline Development Program:

- Students Trained: 1301 (0 committed)
- Upskilled Employees: 191 (0 committed)
- Existing Jobs Retained: 48 (0 committed)
- Jobs Created/Filled: 12,567 (3,300 committed)
- Businesses Served: 801 (0 committed)
- Credentials Awarded: 1406 (0 committed)

Per Capita Implementation Application

NOVA Internship Preparation and Placement Program (IPPP)

Region: 7 – Northern Virginia
Applicant(s): Northern Virginia Community College
Participating Localities: Fairfax County (in-kind match), Prince William County (in-kind match), City of Manassas (in-kind match)

Investment Strategy: Talent Development
Targeted Industries: Computer Services, Cybersecurity, Life Sciences, Emerging Technology
Project Type: Per Capita Implementation

Project Goal(s): To expand the pool of qualified applicants in GO Virginia Region 7's priority industry sectors.

Project Description: The Internship Preparation and Placement Program (IPPP) at Northern Virginia Community College (NOVA) is a dual-phased initiative designed to address Northern Virginia's Region 7 Growth and Diversification Plan priorities. Work-based learning—specifically internships—is described as a proven high-impact strategy that boosts graduate employment rates, starting salaries, and career advancement, while offering employers a low-risk method to evaluate talent. The IPPP bridges regional workforce challenges, such as entry-level skills gaps and restricted physical access to sensitive industrial work sites, by creating structured, accessible pathways from education directly to high-wage regional employment.

Phase 1 focuses on comprehensive internal preparation using NOVA's industry-grade campus facilities across four priority sectors. Students train in high-tech, simulated environments: a fully functional Data Center Training Facility for Computer Services, a sandboxed Security Operations Center (SOC) for Cybersecurity, a specialized lab and cleanroom with AR/VR modules for Emerging Technologies/semiconductor manufacturing, and instructional wet labs for Life Sciences. Alongside this technical training, all participating students complete an updated career preparation curriculum covering essential soft skills such as AI literacy, interview techniques, and professional networking, and pivotal hard skills and credentialing, including CompTIA A+, NFPA 70E, OSHA 10, Certified CMMC Professional (CCP), Biotechnician Assistant (BACE), and Bioscience Core Skill Institute (BCSI).

NOVA Internship Preparation and Placement Program (IPPP)

Phase 2 transitions prepared students into external, paid work experience with regional employer partners. The program has secured documented commitments for 500 total internships—with 60% fully employer-funded—paying students $25 per hour for up to 160 hours of employment. By prioritizing retention for students who complete Phase 1 training and actively monitoring employer-intern matches, the IPPP aims to overcome regional barriers, strengthen talent retention, and power the long-term economic competitiveness of Northern Virginia's key technology clusters.

Project Budget:

Type of Funds	Totals	
GO Virginia Request	**$**	**2,899,850**
Matching Funds	**$**	**1,449,951**
Local Match	$	307,751
Additional Leverage	**$**	**1,321,300**
Total Project Budget	**$**	**5,671,101**

Funding Details*:* GO Virginia funds will be used for training stipends for students ($1.2M); staff for project administration, implementation, and reporting ($800K); wage subsidies for paid internships with employers ($580K); indirect costs for the subgrantee ($260K); teacher training ($63K); hardware and software ($34K); and post-award grant management.

Match will be used for training salaries for participants ($457K cash); employer-provided training ($397K in-kind); internship salaries for participants ($289K cash); student counseling/school division support ($250K in-kind); student mentorship services ($54K in-kind); and transportation.

Outcomes:

- 200 job placements
- 12 businesses served
- 500 new interns placed
- 200 credentials awarded

NOVA Internship Preparation and Placement Program (IPPP)

Workgroup Discussion:

- Through the feedback loop responses to workgroup questions, the applicant submitted a revised Core Grant Outcomes template. The revised template removed students trained as an associated outcome.
- A substantial portion of the funding for this project is associated with salaries for program activities. These salaries will support both new staff positions as well as existing program managers and coordinators that are being reassigned from lapsing programs to support this new initiative.
- This proposal includes a $1,200,000 line item dedicated to student training stipends, which is an expense/activity that is not consistent with GO Virginia program guidelines for work-based learning projects.

Workgroup Recommendation:

Based on the workgroup discussion and application review, the workgroup recommends that this application for **deferral.**

Application Review Summary	
Economic Impact	
Clear Metrics and Program Aligned Outcomes	UNDETERMINED
Alignment with Targeted Industry Sectors (G&D, REI, or TPI)	YES
Economic Impact Analysis Validated	YES
Evidence of Industry Demand for Project	YES
Regional Collaboration	
Meaningful Local Participation	YES
Private Industry Involvement	YES
Demonstrates Regional Coordination & Contribution	YES
Project Readiness	
Defined Timeline and Milestones	YES
Budget Complete and Match Verified	YES
Sustainability	
Defined Post Grant Sustainability Plan	UNDETERMINED

Per Capita Implementation Application

Virginia Quantum Hub (VQH)

Region: 7 – Northern Virginia
Applicant(s): George Mason University (GMU)
Participating Localities: Arlington County (In-Kind and Cash), Fairfax County (In-Kind), Loudoun County (In-Kind), Prince William County (In-Kind), and the City of Fairfax (In-Kind)

Investment Strategy: Talent Development
Targeted Industries: Emerging Technologies
Project Type: Per Capita Implementation

Project Goal(s): To develop a quantum computing workforce in Region 7.

Project Description: George Mason University (GMU), together with public, private, and educational partners across GO Virginia Region 7, proposes the Virginia Quantum Hub (VQH): a regional center for quantum computing workforce development, shared infrastructure, and industry collaboration that directly advances the G&D Plan's Emerging Technologies cluster and Goal 5 (accelerating product-based innovation). The VQH aims to build a product-based quantum ecosystem in Northern Virginia that generates intellectual property, attracts capital investment, and creates high-wage jobs decoupled from federal contract cycles. This would be accomplished with three pillars of the project:

- Pillar 1 would be the creation of a four-tier workforce pipeline, spanning from high school to graduate level.
- Pillar 2 would be the creation of shared regional quantum infrastructure to support training and research.
- Pillar 3 would be a governance structure to help guide curriculum development, research priorities, and further resource development activities.

Project Budget:

Type of Funds	Totals
GO Virginia Request	**$ 3,684,912**
Matching Funds	**$ 1,842,456**
Local Match	$ 400,967
Additional Leverage	**$ 8,831,178**
Total Project Budget	**$ 14,358,546**

Virginia Quantum Hub (VQH)

Funding Details*:* GO Virginia funds will be used to provide university staff support for the project, coordination of educational programs, course development, and corporate engagement ($1.6M); facility renovations ($$500K); equipment to support the hardware labs and testing site ($330K), experiential learning course development and teacher training ($990K); indirect costs ($151K), and post-award grant management activities ($50K).

The match will support professorship endowment ($922K cash); partner-provided staff support ($667,000 cash and in-kind); personnel support for curriculum design, mentorship and collaborative opportunities ($600K in-kind); hardware support services ($560,000 in-kind); outreach and event sponsorship ($375,000 cash and in-kind contribution); professional and technical services ($200K in-kind); research support ($100K cash); equipment sharing ($82,000 in-kind contribution); and facilities research space ($57K).

Products:

- Quantum Lab
- Associates-Level Quantum Bootcamp
- Associates-Level Quantum Bridge Program
- Quantum Upskilling Program
- BSc Concentration in Quantum Science and Engineering
- MS in Quantum Science and Engineering

Outcomes:

- 1,010 people trained
- 375 job placements
- 120 new interns placed
- 1,210 credentials awarded
- 5 programs implemented

Workgroup Discussion:

- Strong talent development outcomes across the entire continuum of development. This shows a clear and intentional pipeline being developed around quantum to ensure long-term success and sustainability of demand.
- This project demonstrates documented existing demand for quantum talent – 1,100 current quantum job openings by Region 7 employers alone.

Virginia Quantum Hub (VQH)

- Complements a $7.7 million industry-standard quantum computer investment by GMU. Strong locality involvement and support of the project, including the development of a quantum-specific incentive program.

Workgroup Recommendation:
Based on the workgroup discussion and application review, the workgroup recommends this application for **approval.**

Application Review Summary	
Economic Impact	
Clear Metrics and Program Aligned Outcomes	YES
Alignment with Targeted Industry Sectors (G&D, REI, or TPI)	YES
Economic Impact Analysis Validated	YES
Evidence of Industry Demand for Project	YES
Regional Collaboration	
Meaningful Local Participation	YES
Private Industry Involvement	YES
Demonstrates Regional Coordination & Contribution	YES
Project Readiness	
Defined Timeline and Milestones	YES
Budget Complete and Match Verified	YES
Sustainability	
Defined Post Grant Sustainability Plan	YES

Previous Grant Performance:

Nano-IMAGINE (FY22, $2,500,000):

- New Businesses Created: 1 (Committed: 3)
- People Trained: 191 (Committed: 140)
- Jobs Created: 16 (Committed: 185)

Accelerate Investor Conferences (FY22, $532,269):

- Funds Raised by Businesses Served: $87,400,000 (Committed: $50,000,000)
- Businesses Served: 230 (Committed: 80)
- Jobs Created: 141 (Committed: 100)

Per Capita Implementation Application

GO2 Work in Manufacturing Expansion

Region: 8
Applicant(s): The Valley Career and Technical Center (VCTC)
Participating Localities: Augusta County (cash match), City of Waynesboro (cash match), City of Staunton (cash match)

Investment Strategy: Workforce Development
Targeted Industries: Light Manufacturing
Project Type: Per Capita Implementation

Project Goal(s): To increase the pool of qualified candidates in the Light Manufacturing industry clusters.

Project Description: The applicant seeks to address workforce shortages in industrial maintenance, precision machining, and advanced manufacturing by expanding existing programing and upgrading the VCTC facility with modern equipment. The project expands laboratory capacity and modernizes instruction across three key areas: expanding industrial maintenance enrollment, integrating advanced automation and robotics technologies, and upgrading precision machining tools with modern CNC, multi-axis milling, and CAM software.

By aligning training directly with employer needs, VCTC will increase program capacity and provide students with industry-recognized credentials and hands-on experience on current equipment. Supported by ongoing partnerships with local manufacturers and Blue Ridge Community College, the initiative creates clear pathways into employment and post-secondary education. Additionally, this project will benefit adult learners located outside of the participating localities, including neighboring communities such as Rockbridge, Bath, and Highlands counties.

This project builds on successful implementation of a 2023 GO Virginia Region 8 grant that upgraded equipment to modern standards and technologies for training high school and adult apprenticeship students in Precision Machining, Welding, Auto and Diesel Technology.

GO2 Work in Manufacturing Expansion

Project Budget:

Type of Funds	Totals
GO Virginia Request	**$322,900**
Matching Funds	**$162,500**
Local Match	$162,500
Additional Leverage	**$4,102,274**
Total Project Budget	**$4,587,674**

Funding Details: GO Virginia funds will be used for purchasing advanced equipment that expands the program's capacity to train additional participants and will cover administration cost for support org's project management.

Match includes $162,500 in total match from localities to fund equipment upgrade ($65,000 cash contribution), salaries ($57,500 cash contribution), and supplies ($40,000 cash contribution).

Additional leveraged funds of $4,102,274 million (In-kind contribution) from Augusta, Staunton, and Waynesboro school divisions will cover salaries.

Outcomes:

- 150 people trained
- 100 job placements
- 25 businesses served
- 30 new interns placed
- 30 new apprenticeships created
- 105 credentials awarded

Workgroup Discussion:

- Workforce shortages are well documented with employer input, labor market data, and prior GO Virginia award demonstrates program readiness.
- Excellent local school divisions participation and regional collaboration. The application also Includes letters of support from private industry employers such as Daikin, Hershey, Kennametal, Draftco, etc.,

GO2 Work in Manufacturing Expansion

- Advanced manufacturing equipment has a useful life of 15–20 years, supporting long-term programming beyond the grant period.

Workgroup Recommendation:
Based on the workgroup discussion and application review, the workgroup recommends this application for **approval.**

Application Review Summary	
Economic Impact	
Clear Metrics and Program Aligned Outcomes	YES
Alignment with Targeted Industry Sectors (G&D, REI, or TPI)	YES
Economic Impact Analysis Validated	YES
Evidence of Industry Demand for Project	YES
Regional Collaboration	
Meaningful Local Participation	YES
Private Industry Involvement	YES
Demonstrates Regional Coordination & Contribution	YES
Project Readiness	
Defined Timeline and Milestones	YES
Budget Complete and Match Verified	YES
Sustainability	
Defined Post Grant Sustainability Plan	YES

Previous Grant Performance:
GO2 WORK in Manufacturing and Transportation (FY24, $884,500):
- 589 people trained: (420 committed)
- 93 apprenticeships created: (35 committed)
- 550 credentials awarded: (420 committed)
- 94 businesses served: (60 committed)

Per Capita Applications

Entrepreneurship and Innovation

Per Capita Implementation Application

RISE Phase III: AI-Ready Entrepreneurial Ecosystem

Region: 3 – Southside Virginia
Applicant(s): SOVA Innovation Hub Corporation
Participating Localities: Prince Edward County (In-Kind), Brunswick County (In-Kind) Southside Planning District Commission, on behalf of its member localities (Halifax County, Mecklenburg County, and Brunswick County) [In-Kind], Commonwealth Regional Council, on behalf of its member localities (Amelia County, Buckingham County, Charlotte County, Cumberland County, Lunenburg County, Nottoway County, and Prince Edward County) [In-Kind], West Piedmont Planning District Commission, on behalf of its member localities (Franklin County, Henry County, Patrick County, Pittsylvania County, City of Danville, and City of Martinsville) [In-Kind]

Investment Strategy: Entrepreneurship and Innovation
Targeted Industries: Advanced Manufacturing, Emerging Technologies, Agriculture
Project Type: Per Capita Implementation

Project Goal(s): To strengthen Region 3/Southern Virginia's innovation economy by helping entrepreneurs and traded-sector businesses identify AI opportunities, implement AI-enabled innovations, commercialize new products and services, and scale their businesses.

Project Description: Building on previous GO Virginia investments in the Regional Entrepreneurship and Innovation (REI) Strategy and the Virginia AI Landscape Assessment, the project aims to expand the region's capacity to move innovative ideas from concept to market while supporting business formation, business expansion, and job creation. Serving all fifteen localities in GO Virginia Region 3, the project proposes creating a coordinated Regional Service Model that combines Business Navigation, AI & Digital Opportunity Assessments, AI Education & Technical Assistance, and Commercialization Implementation Services. Entrepreneurs and businesses will receive Individual support based on their stage of development and readiness for AI implementation and/or commercialization, with continuous enrollment.

RISE Phase III: AI-Ready Entrepreneurial Ecosystem

Project Budget:

Type of Funds	Totals	
GO Virginia Request	**$**	**400,000**
Matching Funds	**$**	**200,000**
Local Match	$	1,800
Additional Leverage	**$**	**612,700**
Total Project Budget	**$**	**1,212,700**

Funding Details*:* GO Virginia funds will provide described technical support for served businesses, outreach and communications, and project administration and oversight.

Match will be used for salaries ($177,000 in-kind contribution), rent/lease ($5,000 in-kind contribution), and contract services ($18,000 cash contribution). The applicant has included a request for a local match waiver due to local fiscal distress.

Products:

- Long-Term Sustainability and Business Plan

Outcomes:

- 100 businesses served
- 30 businesses expanded
- 15 new businesses created
- 30 jobs created

Workgroup Discussion:

- Responds to an acute need as identified in the AI Statewide Landscape Assessment.
- Clear and extensive locality support and involvement in the development of the project.
- Builds on previously funded capabilities created by GO Virginia that have been successful in getting additional resources from groups like the OpenAI Foundation.

Workgroup Recommendation:

Based on the workgroup discussion and application review, the workgroup recommends this application for **approval along with the accompanying local match waiver.**

RISE Phase III: AI-Ready Entrepreneurial Ecosystem

Application Review Summary	
Economic Impact	
Clear Metrics and Program Aligned Outcomes	YES
Alignment with Targeted Industry Sectors (G&D, REI, or TPI)	YES
Economic Impact Analysis Validated	YES
Evidence of Industry Demand for Project	YES
Regional Collaboration	
Meaningful Local Participation	YES
Private Industry Involvement	YES
Demonstrates Regional Coordination & Contribution	YES
Project Readiness	
Defined Timeline and Milestones	YES
Budget Complete and Match Verified	YES
Sustainability	
Defined Post Grant Sustainability Plan	YES

Per Capita Implementation Application

Growth Alliance Initiative

Region: 6
Applicant: Rivers Region Entrepreneurial Ecosystem Council (RREEC)
Participating Localities: Stafford County EDA (cash match), City of Fredericksburg (In-kind match), King George County (In-kind match), Spotsylvania County (In-kind match), Westmoreland County (In-kind match)

Investment Strategy: Entrepreneurship and Innovation
Targeted Industries: IT/Data Centers, Professional/Technical/Scientific services, and Agriculture
Project Type: Per Capita Implementation

Project Goal(s): To strengthen the region's entrepreneurial ecosystem capacity through a pre-accelerator/accelerator program that will translate into high-growth, scalable business creation, increased capital for businesses, and technology commercialization.

Project Description: The Region 6 Growth Alliance Initiative is a two-year, region-wide effort designed to strengthen entrepreneurship, accelerate high-growth business development, and expand economic opportunities across GO Virginia Region 6. This project builds on prior research, regional assessments, and entrepreneur development efforts supported by the region's major innovation assets in defense, a growing technical workforce, and strong industry partnerships to advance its entrepreneurial ecosystem.

This initiative, led by the Rivers Region Entrepreneurial Ecosystem Council (RREEC), addresses these gaps by building a coordinated entrepreneurial support system that guides founders from early idea stages through market entry and business growth. Core activities include monthly Coffee & Conversations networking events, regional Tech Night meetups, two Pre-Accelerator cohorts for early-stage entrepreneurs, and two 12-week Accelerator cohorts focused on product development, market validation, and investment readiness.

The Innovation-to-Market (I2M) commercialization series delivered in partnership with Virginia's Innovation Crossroads (VIC) and Naval Surface Warfare Center Dahlgren Division (NSWCDD) aims to also introduce patented federal technologies to regional businesses, connect entrepreneurs with government inventors, and streamline access to licensing and dual-use commercialization opportunities.

Growth Alliance Initiative

The initiative is strongly supported by local governments, higher education institutions, private employers, and investor networks. Match commitments include both cash and significant in-kind match from Stafford County, the City of Fredericksburg, King George County, Spotsylvania County, Westmoreland County, and VIC.

Project Budget:

Type of Funds	Totals	
GO Virginia Request	**$**	**531,440**
Matching Funds	**$**	**266,430**
Local Match	$	79,330
Additional Leverage	**$**	**0**
Total Project Budget	**$**	**797,870**

GO Virginia funds will support curriculum development, coaching, and hands-on support for early-stage founders; space costs to support programming; project implementation; reporting and grant compliance activities; computer equipment and technology infrastructure; and participant outreach activities.

Match includes cash and in-kind contributions from localities, and non-profit. The project includes $266,430 in total match, consisting of cash and in-kind contributions from local governments and non-profit, to support for salaries, contract services, rent, and supplies.

- Stafford County (Stafford County Economic Development Authority): $25,000 cash contribution for supplies.
- City of Fredericksburg (City of Fredericksburg Economic Development and Tourism): $13,030 In-kind for salaries
- King George County (King George County Economic Development): In-kind contribution of $15,300 for salaries.
- Spotsylvania County (Spotsylvania County Economic Development: $13,000 in-kind contribution for salaries.
- Westmoreland County (Westmoreland County Economic Development): $13,000 in-kind contribution for salaries.
- Virginia's Innovation Crossroads (VIC): Cash and in-kind contribution of $187,100 for salaries, contract services, and rent.

Growth Alliance Initiative

Products:

- Long-Term Business/Sustainability Plan

Outcomes:

- 30 jobs created
- 90 businesses expanded
- 14 new businesses created
- 100 businesses served
- 50 new mentors providing business assistance
- $1,500,000 raised by businesses served

Workgroup Discussion:

- The project demonstrates alignment with Region 6's Growth and Diversification Plan, particularly in IT, Professional/Technical/Scientific services, and Agriculture.
- The integrated approach combining workforce development, startup acceleration, and the innovation infrastructure at Dahlgren, which is a major military research installation in the region, positions the project to support product-based company growth and commercialization, addressing the region's reliance on federal contracting.
- Regional collaboration is demonstrated within Region 6, with all localities providing cash and in-kind contributions.

Growth Alliance Initiative

Workgroup Recommendation:
Based on the workgroup discussion and application review, the workgroup recommends this application for **approval**.

Application Review Summary	
Economic Impact	
Clear Metrics and Program Aligned Outcomes	YES
Alignment with Targeted Industry Sectors (G&D, REI, or TPI)	YES
Economic Impact Analysis Validated	YES
Evidence of Industry Demand for Project	YES
Regional Collaboration	
Meaningful Local Participation	YES
Private Industry Involvement	YES
Demonstrates Regional Coordination & Contribution	YES
Project Readiness	
Defined Timeline and Milestones	YES
Budget Complete and Match Verified	YES
Sustainability	
Defined Post Grant Sustainability Plan	YES

IV. Executive Committee Report –*Action Item*

a. FY26 Budget Fund Recapture Method

Memorandum

TO: Virginia Growth and Opportunity Board

FROM: Sara Dunnigan, Deputy Director

RE: FY26 Budget Fund Recapture Method

DATE: 09/15/2026

Background

ENROLLED BUDGET LANGUAGE:
XX. On or before June 30 the second year, the State Comptroller shall transfer to the general fund $10,000,000 from the Virginia Growth & Opportunity Fund (Fund 09272) at the Department of Housing and Community Development (165).

RECOMMENDATIONS FOR DISCUSSION:
The purpose of this discussion is to make a recommendation to the State Board regarding the method of recapture. There would be no impact on currently awarded projects in any of the options provided. The charts below reflect fund balances reconciled through June 30, 2026.

Method 1: 75%/25% Cost share between Competitive Fund (75%) and Regional Per Capita Fund (25%) Based on FY26 Allocation. This method would rescind $7.5M in unobligated Competitive Funds (HBRI and balance to Competitive) and $2.5M in unobligated Per Capita funds. For allocation of the Per Capita funds, distribution would be based on each region's percentage of total FY26 Regional Per Capita funds allocated by the State Board. Region 9's year-end fund balance was insufficient to cover its share under this scenario; therefore, $9,992.36 was distributed across the other 8 regions. In this scenario, the post-recapture FY26 Competitive Fund balance would be $6,444,631.35, and the Competitive Fund balance at the start of FY27 would be $11,894,037.35.

Fund Name	FY26 Year-End Balances	Allocated Recapture Under Method 1	FY26 Year-End Fund Balance After Recapture	FY27 Allocation	Total Available Funds After Recapture (FY26 + FY27)
GO VA Competitive	$12,934,642.96	**$6,490,011.61**	**$6,444,631.35**	**$5,449,406.00**	**$11,894,037.35**
Region 1	$1,000,000.00	$142,476.14	**$857,523.86**	$1,000,000.00	**$1,857,523.86**
Region 2	$640,672.37	$214,704.56	**$425,967.81**	$1,500,923.00	**$1,926,890.81**
Region 3	$309,522.81	$142,476.14	**$167,046.67**	$1,000,000.00	**$1,167,046.67**
Region 4	$1,999,349.22	$371,663.11	**$1,627,686.11**	$2,638,688.00	**$4,266,374.11**
Region 5	$1,034,587.23	$482,230.01	**$552,357.22**	$3,363,752.00	**$3,916,109.22**
Region 6	$378,082.30	$151,265.21	**$226,817.09**	$1,064,737.00	**$1,291,554.09**
Region 7	$3,375,072.10	$708,126.21	**$2,666,945.89**	$4,970,252.00	**$7,637,197.89**
Region 8	$325,580.50	$155,176.03	**$170,674.47**	$1,092,242.00	**$1,262,916.47**
Region 9	$131,882.59	$131,882.59	**$0.00**	$1,000,000.00	**$1,000,000.00**
Helene Business Recovery Initiative	**$1,009,988.39**	**$1,009,988.39**	**$0.00**	$0.00	**$0.00**
Grand Total	**$23,139,650.47**	**$10,000,000.00**	**$13,139,650.47**	**$23,080,000.00**	**$36,219,650.50**

Method 2: 60%/40% Cost share between Competitive Fund (60%) and Regional Per Capita Fund (40%) Based on Allocation Percentage. This method would rescind $6M in unobligated Competitive Funds (HBRI and balance to Competitive) and $4M in unobligated Per Capita funds. For allocation of the Per Capita funds, distribution would be based on each region's percentage of total FY26 Regional Per Capita funds allocated by the State Board. Region 9's year-end fund balance was insufficient to cover its share under this scenario; therefore, $95,117.34 was distributed across the other 8 regions. In this scenario, the post-recapture FY26 Competitive Fund balance would be $7,944,631.35, and the Competitive Fund balance at the start of FY27 would be $13,394,037.35.

Fund Name	FY26 Year-End Balances	Allocated Recapture Under Method 2	FY26 Year-End Fund Balance After Recapture	FY27 Allocation	Total Available Funds After Recapture (FY26 + FY27)
GO VA Competitive	$12,934,642.96	**$4,990,011.61**	**$7,944,631.35**	**$5,449,406.00**	**$13,394,037.35**
Region 1	$1,000,000.00	$232,722.60	**$767,277.40**	$1,000,000.00	**$1,767,277.40**
Region 2	$640,672.37	$350,701.55	**$289,970.82**	$1,500,923.00	**$1,790,893.82**
Region 3	$309,522.81	$232,722.60	**$76,800.21**	$1,000,000.00	**$1,076,800.21**
Region 4	$1,999,349.22	$607,079.93	**$1,392,269.29**	$2,638,688.00	**$4,030,957.29**
Region 5	$1,034,587.23	$787,681.51	**$246,905.72**	$3,363,752.00	**$3,610,657.72**
Region 6	$378,082.30	$247,078.79	**$131,003.51**	$1,064,737.00	**$1,195,740.51**
Region 7	$3,375,072.10	$1,156,663.65	**$2,218,408.45**	$4,970,252.00	**$7,188,660.45**
Region 8	$325,580.50	$253,466.79	**$72,383.71**	$1,092,242.00	**$1,164,625.71**
Region 9	$131,882.59	$131,882.59	**$0.00**	$1,000,000.00	**$1,000,000.00**
Helene Business Recovery Initiative	**$1,009,988.39**	**$1,009,988.39**	**$0.00**	$0.00	**$0.00**
Grand Total	**$23,139,650.47**	**$10,000,000.00**	**$13,139,650.47**	**$23,080,000.00**	**$36,219,650.50**

V. Governance and Policy Committee Report

VI. Program Performance and Evaluation Committee Report

VII. Regional Councils Committee Report

IX. INFORMATION ITEMS

a. DHCD Administratively Approved Projects
b. FY26 Maximum Regional Per Capita Carryover Allowance Notification

Planning, Feasibility, and Small-Scale Pilot Application

Fredericksburg Subregion Site Inventory

Region: 6
Applicant(s): Virginia's Innovation Crossroads Alliance (VICA)
Participating Localities: Virginia's Innovation Crossroads Alliance (VICA) on behalf of their member localities: City of Fredericksburg (cash and in-kind match), King George County (cash and in-kind match), Caroline County (in-kind match), Spotsylvania County (in-kind match) Stafford County (in-kind match)

Investment Strategy: Site Development and Infrastructure
Targeted Industry(s): Manufacturing, Distribution/Logistics, and Professional/Scientific/Technical Services

Project Goal(s): To identify the next generation of sites to advance within the Fredericksburg subregion.

Project Description: VICA aims to create a pipeline of developable industrial and commercial sites capable of supporting traded-sector growth across the Fredericksburg Region (PDC16). This project focuses on aligning the site inventory identification efforts with its current and future work to support their identified industry clusters. Deliverables will map cluster-site compatibility and emphasize well-positioned sites where minor investments could advance site readiness. The planning effort will produce:

- Standardized data for approximately 20 candidate sites (~4 sites per locality).
- Site tier verification and VirginiaScan listings.
- Gap analyses with cost-to-Tier-4 development roadmaps.
- Ranked site pipeline and advancement plan.
- Implementation playbook with scopes, cost ranges, and next steps.

Fredericksburg Subregion Site Inventory

Project Budget:

Type of Funds	Totals
GO Virginia Request	**$ 100,000**
Matching Funds	**$ 55,000**
Local Match	$ **55,000**
Additional Leverage	$ -
Total Project Budget	**$ 155,000**

GO Virginia funding will be used to pay for a consultant to conduct the site scoping, identification and data normalization work, as well as project management services by the applicant and administration by the Regional Support Organization.

Matching funds will be used for salaries ($30,000 in-kind contribution) and for contract services ($25,000 cash contribution).

Products:

- Site identification report, including the following elements:
  - Deliver standardized site sheets
  - GIS database
  - Ranked phased site pipeline
  - Implementation Playbook outlining scopes, cost ranges, and prioritized next actions.

Application Evaluation:

- This application demonstrates strong regional participation from all localities within the VICA footprint.
- The match for this project comes entirely from local support, including cash and in-kind resources for the project’s execution.
- This project represents a great opportunity to identify regionally significant industrial/commercial sites in the Fredericksburg region that could translate into future GO Virginia implementation efforts and the next generation of regional significant sites in Region 6.

Memorandum

TO: GO Virginia Board Members

FROM: DHCD Staff

RE: Implementation of Maximum Per Capita Carryover Allowance – Board Policy #14

DATE: 9/15/2026

BACKGROUND: Pursuant to the second enactment of Item 115 #5c, subsection 5, of the 2024-2026 Biennium Budget, the Board was authorized to rescind per capita funds allocated to regional councils if a council's unobligated balance exceeded its average annual per capita distribution. On December 13, 2022, the Board adopted Policy #14 to implement this authority. Rescissions under this policy take effect on the first day of each fiscal year.

BUDGET LANGUAGE: 5. The Virginia Growth and Opportunity Board may rescind funds allocated to regional councils on a per capita basis if the unobligated balances of a regional council exceed its average annual per capita distribution award. Any funds rescinded pursuant to this paragraph shall be retained in the Virginia Growth and Opportunity Fund (09272) and may be used by the Virginia Growth and Opportunity Board for grant awards to competitive projects. The Department shall notify the Chairs of the House Appropriations and Senate Finance and Appropriations Committees within 10 days of the decision by the Virginia Growth and Opportunity Board to rescind regional per-capita allocations. The regional council, the amount, and the reason for unused funds shall be included in such notice.

IMPLEMENTATION: At the end of Fiscal Year 2026, GO Virginia Region 1 had a year-end per capita fund balances that exceed their prior year allocations. In accordance with Board Policy #14, $26,625.05 will be reallocated from Region 1 per capita allocation to the Competitive Fund.