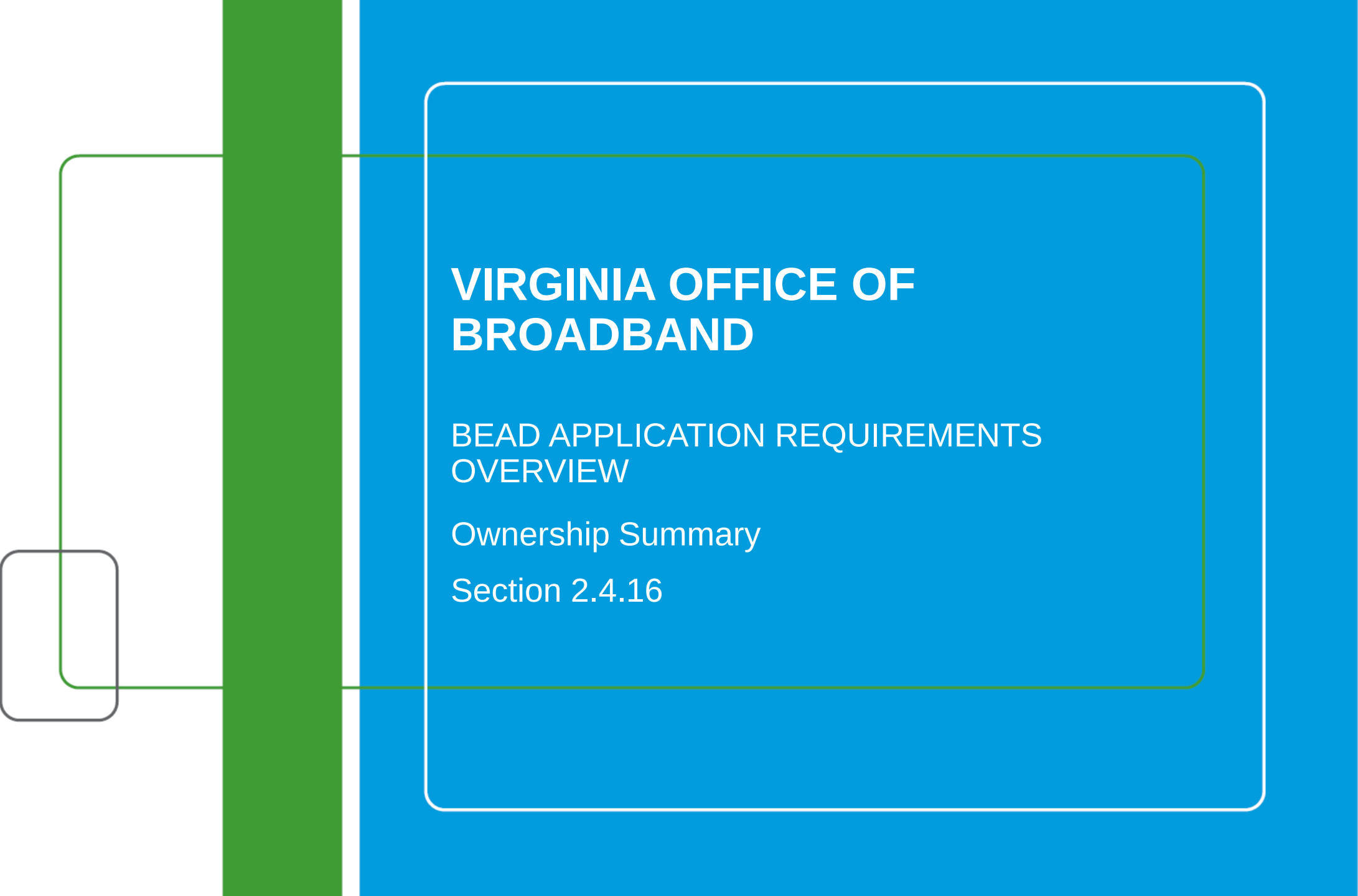




VIRGINIA OFFICE OF BROADBAND

BEAD APPLICATION REQUIREMENTS OVERVIEW

Ownership Summary

Section 2.4.16

Section 2.4.16 Ownership Summary

1 DESCRIPTION: WHAT?

- Section 2.4.16 relates to subgrantees providing ownership information

2 RATIONALE: WHY?

- To ensure applicants' ownership structure abides by BEAD NOFO guidelines, which require stable ownership that reduces project risk

3 ROLES AND RESPONSIBILITIES: WHO?

Applicant: Demonstrate and certify provided information

DHCD Office of Broadband: Evaluate applications

4 DESCRIPTION: HOW?

Applicants are required to provide a variety of ownership information based on their circumstance

5 QUESTIONS?

Contact: broadband@dhcd.virginia.gov

Additional Resources: <https://www.dhcd.virginia.gov/bead>

6 ROADMAP: WHEN?

Milestone	Phase
Applicant to provide the specified ownership information pursuant to 47 C.F.R. § 1.2112(a)(1)-(7)	Application
Applicant to certify understanding of and compliance with ownership information requirements	Application

Section 2.4.16 Ownership Breakdown

1. Ownership

The Office of Broadband is committed to ensuring that applicants seeking to deploy network facilities are thoroughly vetted and meet the minimum qualifications for providing information on ownership as outlined in the BEAD NOFO.



The Office of Broadband will require each applicant to provide ownership information consistent with the requirements set forth in [47 C.F.R. § 1.2112\(a\)\(1\)-\(7\)](#). These requirements are laid out in the Office of Broadband's [Initial Proposal Volume 2](#), page 28-29.



Certify that the applicant has provided all ownership information consistent with the requirements set forth in the BEAD NOFO and pursuant to 47 C.F.R. § 1.2112(a)(1)-(7).

*requirements are subject to change as the NTIA continues to issue further guidance.

Section 2.4.16 Ownership Actions

The potential subgrantee is expected to complete the following task(s) to satisfy the requirements for Section 2.4.16 which are laid out on Page 75 [BEAD NOFO](#) and adopted by the Office of Broadband on Page 28 – 29 of their Initial Proposal Volume 2.

REQUIREMENTS

The Office of Broadband posted the requirement specifics in IPv2

Fall 2023



APPLICATION

Applicant to include all documentation, narratives, and certifications in the application

During
Application



PRE-CONTRACT

In the Post-Award but Pre-Contract phase, awardees will be asked to provide additional information

2024



SUBGRANTEE MONITORING

The Office of Broadband will monitor subgrantees to ensure compliance with ongoing requirements for this section

Ongoing

